

# WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

## Condensed Consolidated Statement of Profit or Loss and other Comprehensive Income for the period ended 31 December 2014

	Note	2014 Current quarter ended 31 Dec RM'000	2013 Comparative quarter ended 31 Dec RM'000	2014 12 months Cumulative to date RM'000	Audited 2013 12 months Cumulative to date RM'000
Revenue		8,792	6,277	31,338	31,773
Operating expenses		(8,789)	(6,593)	(29,088)	(31,502)
Other operating income		230	46	845	1,458
<b>Profit from operations</b>		233	(270)	3,095	1,729
Interest expense		(121)	(143)	(409)	(522)
Interest income		12	15	60	59
<b>Profit before tax</b>	B5	124	(398)	2,746	1,266
Income tax expense	B6	(276)	(180)	(1,266)	(938)
Other comprehensive income for the financial period		-	-	-	-
<b>Net profit for the period</b>		(152)	(578)	1,480	328
Attributable to:					
Equity holders of the parent		(152)	(578)	1,480	328
Non-controlling interests		-	-	-	-
		(152)	(578)	1,480	328
Earnings per ordinary share of RM1.00 each (sen)					
- Basic	B11	(0.38)	(1.44)	3.70	0.82

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual audited financial statements for the year ended 31 December 2013)

# WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

## Condensed Consolidated Statement of Financial Position as of 31 December 2014

	<b>As of 31 Dec 2014 RM'000</b>	<b>Audited As of 31 December 2013 RM'000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	22,128	21,357
Investment properties	8,509	8,509
Prepaid lease payments	1,014	1,025
Other investments available for sale	8	8
Intangible asset	-	-
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<b>Total Non-Current Assets</b>	<b>31,659</b>	<b>30,899</b>
<b>Current Assets</b>		
Inventories	8,900	9,855
Trade receivables (net of allowance for doubtful debts)	11,048	10,359
Amount due from customers for contract work	-	55
Other receivables and prepaid expenses	1,295	990
Tax recoverable	7	10
Deposits with licensed banks	4,363	4,826
Cash and bank balances	2,410	2,352
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<b>Total Current Assets</b>	<b>28,023</b>	<b>28,447</b>
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<b>TOTAL ASSETS</b>	<b>59,682</b>	<b>59,346</b>

(Forward)

		<b>As of 31 Dec 2014 RM'000</b>	<b>Audited As of 31 December 2013 RM'000</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital		40,001	40,001
Reserves		525	(954)
<b>Total equity</b>		<u>40,526</u>	<u>39,047</u>
<b>Long-term and Deferred Liabilities</b>			
Long-term borrowings	B8	1,360	1,092
Deferred tax liabilities		805	778
<b>Total Long-Term and Deferred Liabilities</b>		<u>2,165</u>	<u>1,870</u>
<b>Current Liabilities</b>			
Trade payables		8,526	9,289
Amount due to customers for contract work		-	7
Other payables and accrued expenses		2,615	2,490
Short-term borrowings	B8	5,254	6,219
Tax liabilities		596	424
<b>Total Current Liabilities</b>		<u>16,991</u>	<u>18,429</u>
<b>Total Liabilities</b>		<u>19,156</u>	<u>20,299</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>59,682</u>	<u>59,346</u>
Net assets per share (RM)		<u>1.01</u>	<u>0.98</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual audited financial statements for the year ended 31 December 2013)

# WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

## Condensed Consolidated Statement of Changes In Equity for the period ended 31 December 2014

	<b>Share Capital RM'000</b>	<b>Non distributable reserve - Share Premium RM'000</b>	<b>Retained earnings / (Accumulated losses) RM'000</b>	<b>Shareholders' Equity RM'000</b>
Balance as of 1 January 2014	40,001	1	(955)	39,047
Net profit for the period	-	-	1,480	1,480
Balance as of 31 December 2014	40,001	1	525	40,527
Balance as of 1 January 2013	40,001	1	(1,283)	38,719
Net profit for the period	-	-	328	328
Balance as of 31 December 2013	40,001	1	(955)	39,047

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the annual audited financial statements for the year ended 31 December 2013)

# WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

## Condensed Consolidated Statement of Cash Flow for the period ended 31 December 2014

	For the period ended 31 Dec 2014 RM'000	For the period ended 31 Dec 2013 RM'000
<b>CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES</b>		
Profit before tax	2,746	1,266
Adjustments for:		
Bad debts written off recovered	(2)	-
Depreciation of property, plant and equipment	1,142	986
Interest expense	409	522
Allowance for doubtful debts	229	230
Amortisation of intangible assets	-	27
Amortisation of prepaid lease payments	11	11
Amortisation debt issuances costs	4	5
Gain on disposal of property, plant and equipment	(83)	(27)
Gain on disposal of asset held for sale	-	(50)
Allowance for doubtful debts no longer required	(390)	(799)
Waiver of trade payables	-	(132)
Interest income received from legal claim	-	(207)
Interest income	(217)	(173)
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Operating Profit Before Working Capital Changes	3,849	1,659
Changes in working capital :		
Net change in current assets	258	(1,177)
Net change in current liabilities	(645)	2,669
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Cash Generated From/(Used In) Operations	3,462	3,151
Tax paid	(1,067)	(425)
Tax refunded	2	156
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Net Cash From Operating Activities	2,397	2,882
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<b>CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	83	27
Proceeds from disposal of assets held for sale	-	2,350
Interest received	138	136
Interest income received from legal claim	-	207
Purchase of property, plant and equipment	(757)	(271)
(Decrease) / Increase in fixed deposits pledged with licensed banks	(51)	394
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Net Cash From/(Used In) Investing Activities	(587)	2,843
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(Forward)

	<b>For the period ended 31 Dec 2014 RM'000</b>	<b>For the period ended 31 Dec 2013 RM'000</b>
<b>CASH FLOWS USED IN FINANCING ACTIVITIES</b>		
Decrease in short-term borrowings	(1,280)	(941)
Interest expense paid	(409)	(522)
Net payment of hire-purchase obligations	(344)	(331)
Net repayment of term loans	(366)	(1,313)
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Net Cash Used In Financing Activities	(2,399)	(3,107)
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<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(589)	2,618
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	4,080	1,462
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<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	3,491	4,080
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<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	2,410	2,352
Fixed deposits with licensed banks	4,363	4,826
Bank overdrafts	(2,191)	(2,057)
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	4,582	5,121
<b>Less : Non cash and cash equivalents</b>		
Fixed deposits pledged with licensed banks	(1,091)	(1,041)
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	3,491	4,080
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(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the annual audited financial statements for the year ended 31 December 2013)